

UNDERWRITING OF SUB-STANDARD LIVES

1. i. It has been decided not to impose any restrictions on maturity age. Premium ceasing age or term (except the restrictions imposed at the time of introduction of plan) when the extra premium charged is –
 - a) on account of overweight only
 - b) up to EMR Class VI (health + build extra)
 - ii. It has been decided to reduce the maturity age/premium ceasing age by 5 years from the maximum allowable under the plan when the extra charged is-
 - a) beyond EMR Class VI (excluding extra for overweight)
 - b) for heart impairments
 - iii. It has also been decided to restrict the maturity age/premium ceasing age/term whenever opined by our medical referees. (Refer C.O. Circular Ref.: 1874/4/ date 23.05.2003)
2. Extra Premium: Extra premium indicated in this section are extra premiums applicable to endowment assurance and Whole Life Limited Payment plans. For Marriage Endowment and Educational Annuity plans, the extra premium will be 75% of these extra premiums. For Money Back Policies, the extra premium will be 125%.
 3. Wherever it is mentioned that the case may be referred to DMR, Divisional Office may refer such cases to DMR, If the Divisional office has no medical referee, the case may be referred to ZMR.
 4. Whenever it is mentioned that the case may be referred to ZUS, the case will be underwritten by Zonal Underwriting Section provided it falls within their underwriting powers.
 5. The requirements suggested to any impairment must be obtained before referring the case to DMR/ZUS/CUS.
 6. Wherever physician's report (F.No. LIC 03/012) is required to be obtained care must be taken to cancel the relevant section of part II there of which is not required., before handing over the said form by N.B. Dept. of Divisional Office.
 7. For those medically synonymous impairment indicated by appearing under a particular medical impairment, the requirements are to be called for as applicable to the main medical impairment.
 8. Substandard lives under high risk plans:

As per Cir. Ref.: Actl/1681/4 dated 22.03.99, the following high risk plans are now available to sub-standard lives from EMR Class IV and Class VI. Minimum S.A. allowable will be Rs.2 lacs for this category of Sub –standard lives. All these cases will be decided by Central

Office and reinsured irrespective of Sum assured, Divisional offices will have to submit “C” and “D” statements as per existing reinsurance practice.

TABLE NO.	PLAN
43	Temporary Term Assurance upto 2 yrs term
52	Mortgage Redemption Assurance
58	Convertible Term Assurance
88	Jeevan Mitra (Double Cover)
89	Jeevan Sathi
91	New Janaraksha
103	Jeevan Chhaya
106	Jeevan Surabhi –15yrs term
107	Jeevan Surabhi- 20 yrs term
108	Jeevan Surabhi – 25yrs term
121	Asha Deep II
131	Jeevan Asha II
133	Jeevan Mitra (Triple Cover)
143	Bima Nivesh (Triple Cover)
150	New Bima Kiran
153	Anmol Jeevan
160	Jeevan Bharati